

TITLE

AN ORDINANCE FOR THE PURPOSE OF AUTHORIZING THE DIRECTOR OF PUBLIC SERVICE AND SAFETY TO ADVERTISE FOR BIDS AND ENTER INTO CONTRACT(S) FOR THE SALE OF CITY PROPERTIES KNOWN AS 1704 MILTON SE (PARCEL #38-006548); 0 VINE SE (PARCEL #39-568912); AND 0 SUMMIT (PARCEL #39-003081); AND DECLARING AN EMERGENCY.

ORDINANCE NO. 12638/16

WHEREAS, the City of Warren is the owner of real properties located in the City of Warren, Trumbull County, Ohio and known as 1704 Milton SE (Parcel #38-006548) and 0 Vine SE (Parcel #39-568912) and 0 Summit (Parcel #39-003081), Warren, Ohio; and

WHEREAS, said real properties are no longer needed for municipal purposes; and

WHEREAS, it is deemed advisable to sell said real properties; NOW THEREFORE

BE IT ORDAINED by the Council of the City of Warren, State of Ohio:

Section 1: That the Director of Public Service and Safety, pursuant to the Ohio Revised Code, is hereby authorized to advertise for bids and to thereafter enter into contract(s) for the sale of the aforescribed real properties (said premises 1704 Milton is more fully described as Milton 81 & 82 80 x 247.6F Burton 49 Steel City; said lot 0 Vine more fully described as 9 & 770 94.8F PTS RR Vine Street Pease; and said lot 0 Summit more fully described as 41 & 42 Van Gorder .081A PT Summit; which are no longer needed for any municipal purposes. The sale shall be conducted in accordance with the Ohio Revised Code and the sale shall be to the highest and/or best bidder after advertising according to law, and shall be further subject to real estate taxes and assessments, prorated to date of transfer, easements, restrictions and other conditions of record. The City of Warren reserves the right to reject any and all bids and re-advertise until the real estate is sold.

Section 2: That the Department of Law shall: secure a Title Examination and Title Guarantee in the amount of the purchase price, and Escrow services to complete the sale, the cost of which shall be deducted from the purchase price; and cause a deed to be executed by the proper officials to complete the Contract of Sale.

Section 3: The funds obtained from the sale shall be earmarked and secured into the City General Fund upon receipt.

Section 4: That this Ordinance must be approved by at least a two-thirds vote of the members of this Council.

