

TITLE

A RESOLUTION FOR THE PURPOSE OF SUPPORTING AND PLEDGING UP TO \$50,000.00 TO THE "FUND FOR WARREN'S FUTURE" TO HELP UNDERWRITE THE FUND'S EFFORTS TO CREATE ECONOMIC DEVELOPMENT IN THE CITY OF WARREN, OHIO.

RESOLUTION NO. 4624/17

WHEREAS, the City Council and the Administration of the City of Warren recognizes the urgent need to initiate and support economic development in the City of Warren, Ohio; and

WHEREAS, through the efforts of the Administration, private citizens and local non-profit foundations, the "Fund for Warren's Future," has been created to exist within the 501(c)(3) structure of the Warren-based Community Foundation; and

WHEREAS, the "Fund for Warren's Future," exists solely for the singular purpose of creating and supporting economic development exclusively within the borders of the City of Warren, Ohio; and

WHEREAS, the "Fund for Warren's Future," will be governed by a committee to include the Mayor of the City of Warren and four representatives of the Warren community; NOW THEREFORE

BE IT RESOLVED by the Council of the City of Warren, State of Ohio:

Section 1: That the Council and the Administration of the City of Warren is in full support of the economic development mission, goals and objectives of the "Fund for Warren's Future" and hereby pledges the sum of up to \$50,000.00 towards such efforts.

Section 2: That this Resolution shall go into immediate effect and be in force from and after its passage and approval by the Mayor.

Passed in Council this 26TH day of JULY, 2017.

SIGNED: James Cochran, PRESIDENT OF COUNCIL; Brenda Smith, CLERK

FILED WITH THE MAYOR: 7-26-17

DATE APPROVED: 7-26-17

[Signature] MAYOR, CITY OF WARREN, OHIO

Vertical stamp listing names: LARSON, HOSON, BROWN, BLEDDING, HOLYKA, SAFFOLD, MACH, COLBERT, SEBNA, RIVERS, BROWN